

FISCAL NOTE

SB 2757 - HB 2922

February 15, 2008

SUMMARY OF BILL: Changes definition of "home school student" by removing requirement that students be home schooled for two years prior to high school graduation, as it applies to HOPE Scholarship eligibility.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$400,000 in FY08-09 and by \$440,000 in FY09-10.

Assumptions:

- According to the Tennessee Student Assistance Corporation, this legislation would impact approximately 100 students in the first year and approximately 110 students in the second year.
- The increase of expenditures from lottery proceeds are estimated to be \$400,000 (100 students X \$4,000 award = \$400,000) in FY08-09.
- The increase of expenditures from lottery proceeds are estimated to be \$440,000 (110 students X \$4,000 award = \$440,000) in FY09-10.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc